

**FOUNDATION FOR
FREE
ENTERPRISE
EDUCATION**

excellence in learning

36 years!

Unlocking the Future...

PFEW
NEWS

PFEW 2014 - A Milestone Year!!!

As our July/August issue of *PFEW News* goes to press, the staff is busily packing our computers, office files, program supplies, etc., for our "caravan" to Lycoming College and Pennsylvania College of Technology in Williamsport, PA for the presentation of Pennsylvania Free Enterprise Week 2014 – our 36th year!!

What a year this is proving to be! We are expanding to a fifth session due to the explosion in student interest across the state which resulted in us receiving more than 3,200 applications for this summer. As a result, 2014 will see the largest class ever in the Foundation's history. The 2013 graduating class smashed all previous records with 1,836 graduates – as we prepare for the first week of PFEW 2014, 2,200 students are scheduled to participate this year! Our expansion this year would never have been possible were it not for the cooperation of both of our host campuses, Lycoming College and its President Dr. Kent Trachte, as well as, Pennsylvania College of Technology and its President Dr. Davie Jane Gilmour and their wonderful staffs who have worked over the past year to help us with this much needed expansion.

This summer there will be a total of 111 teams ("companies") engaged in

spirited competition characteristic of our free enterprise system, with prizes for the individual winners and overall "Top Company" at the end of each week. (This is also a record-setting number of "companies!") We have an array of exciting Speakers who are literally from the four corners of the United States who will be speaking to them on topics like: International Trade, Finance and Banking, Business Ethics, Personal Leadership, etc., etc. Our Speakers have become one of our students' most highly rated aspects of the program.

Of course, PFEW's mission is to celebrate private enterprise and educate our budding "entrepreneurs" about the world of business. We have scheduled a variety of exciting activities



and various projects for the 2014 participants to enjoy as they explore the world of private enterprise during their "PFEW journey." Operating imaginary "corporations" using our proprietary computer simulation, each team will make all of the same decisions that real-life business owners do day-in and day-out. The participants will also work together preparing and presenting an Ethics Case Study, while still having time for a pool party and closing dance.

This year, we will again treat our students to a perennially popular activity, "Biz Quiz," patterned after the long-running and popular TV show "College Bowl." The teams will have to field questions about the world of business derived from either the material they are learning in their companies, or from the various Speakers and lecturers they have heard, with prizes for the winning teams. All teams will have to prepare a formal "Stockholders' Annual Meeting" and a "Marketing/Advertising Presentation" to be judged by separate panels on the final day of the program. PFEW mandates twelve to fourteen hour days for our participants – just like people in the "real-world!"



More than 1,000 companies, foundations, civic organizations and individuals have worked together to help us prepare this summer's program. The following pages are dedicated to the men and women who have contributed time and resources to make PFEW 2014 a success. Many, many thanks to all of our extraordinary donors who answered our recent plea for scholarship support that we desperately needed because of the still difficult economy. We are deeply moved by the outpouring of generosity that we have received and very proud to be the largest summer program in the world dedicated to teaching Pennsylvania's most precious resource, our youth, about the wonders of the American free enterprise system.

Program results in September!!

PFEW 2014 Keynote Speakers

Our students are treated each year to presentations from scores of speakers who address them daily on a variety of business-related topics. Our Keynote Speakers appear on Monday evening, which is the students' first full day on campus and that address sets the tone for the coming week. They challenge our students to make the very best use of the wonderful opportunity afforded them by their acceptance to PFEW. This year we are blessed with three very special women and two special men who have volunteered for this all-important role and selfless commitment to our mission.

Week I ~ Lycoming College

Ms. Katie E. Clarke, President, LeTort Trust

Katie E. Clarke is President of LeTort Trust, a privately owned trust company located in Camp Hill. She is responsible for the executive management of the LeTort Trust business. She also acts as managing principal for LeTort Group LLC. Katie believes strongly that the company and its employees should give back generously to the community. The commitment by Katie and the LeTort team has been to give 5% of all profits earned annually to help improve the lives of others. Katie and her team were honored in December when LeTort Trust was awarded "Small Business of the Year" by the Harrisburg Chamber of Commerce/CREDC. Katie, her husband Allen and two sons reside in Mechanicsburg.



Week II ~ Lycoming College

Ms. Margaret Irvine, Director of Member Services, Federal Home Loan Bank - Pittsburgh

Margaret Irvine is Director of Member Services at Federal Home Loan Bank which she joined at the end of 2013. Previously, Margaret was the fourth-generation president of NexTier Bank, which was co-founded by her great-grandfather in 1878. She oversaw branches serving Butler, Armstrong and northern Allegheny counties. Under her leadership, NexTier received the "Torch Award for Marketplace Ethics" from the Better Business Bureau, and was honored with the "Best Places to Work in Pennsylvania". In 2013, Margaret was recognized as Distinguished Citizen of the Year by Moraine Trails Council and was named to the "Top 25 Women in Business" list by the *Pittsburgh Business Times*. Margaret lives in Allegheny County with her two teenage sons.

Week III ~ Lycoming College

Mr. Robert E. Fenza, Executive Vice President & Chief Operating Officer, Liberty Property Trust

Robert E. Fenza is Executive Vice President and Chief Operating Officer of Liberty Property Trust. Liberty is a \$7 billion real estate investment trust that owns 80.05 million square feet of office and industrial space in more than 21 markets throughout the U.S. and the United Kingdom. Rob is a graduate of Pennsylvania State University and is an active alumnus. In 2012, Rob was named Penn State's Fundraising Volunteer of the Year, and in 2013 he was named to the Society of Distinguished Alumni, Penn State's highest honor. Rob and wife Marcy have four children and live in rural Chester County where they raise Texas Longhorn cattle on the lush grass of the Brandywine Valley.



Week IV ~ Lycoming College

Mr. Scott R. Wyman, Regional President, Penelec, A FirstEnergy Company

Scott R. Wyman is Regional President of Penelec, A FirstEnergy Company. FirstEnergy is headquartered in Akron, Ohio and Penelec is one of its ten distribution companies. FirstEnergy serves 6 million customers in Pennsylvania, Ohio, West Virginia, Maryland, New Jersey and New York. Penelec's 800 employees are responsible for more than 17,000 square miles in Pennsylvania. Scott currently chairs the March of Dimes in Erie. He is a Board Member of the Erie Regional Chamber and Growth Partnership, Foundation for Free Enterprise Education, Habitat for Humanity and the United Way of Erie County. Scott and his wife Marilyn have two sons, Ben and Sam, and make their home in Erie, PA.

Week IV ~ Pennsylvania College of Technology

Ms. Kathy L. Pape, President, Pennsylvania American Water

Kathy L. Pape serves as President of Pennsylvania American Water, providing water and wastewater services to 2.2 million people in 390 communities. Kathy serves as Secretary of the Board of Directors of the Pennsylvania Business Council, and also serves on the boards of the Pennsylvania Chamber of Business and Industry and the Earth Conservancy. In 2010, she was named to Central Penn Business Journal's "Women of Influence" list, and was selected as one of the Northeast Pennsylvania Business Journal's "Top 25 Women in Business". Kathy holds a B.A. from Edinboro University, a J.D. from Dickinson School of Law and a LL.M. in Taxation from Villanova University School of Law.



Our Precious Partners

Anyone who has spent time traveling in Pennsylvania's sixty-seven counties appreciates the size of our wonderful state and the hundreds of communities regionally that give us such a diverse population and history. PFEW is marketed in each of the more than 1,000 high schools in PA for our participants and to more than 68,000 businesses each year for student sponsorships and program volunteers. With our Foundation's staff numbering only six full-time employees, there is absolutely no way we could accomplish what we do without the support and endorsement of our "partnering" business organizations throughout the state that believe so passionately in our mission. The two primary constituencies that provide that valuable

assistance are the manufacturers'/business associations and the chambers of commerce of Pennsylvania that do mailings, publish newsletter articles and host events extolling the importance of the program for Pennsylvania's future. Each of the organizations listed below with their chief executive and Board, devoted extraordinary time, effort and resources in exciting their members about PFEW. Each deserves their own recognition article but this issue would then resemble a telephone book. They are the best of the best, however, and it gives us great pleasure to dedicate this page to their efforts which are resulting in our ability to host more than 2,200 of Pennsylvania's best and brightest hopes for the future at PFEW this summer.

MANUFACTURERS' ASSOCIATIONS ASSISTING PFEW

Jack Bardol **Manufacturers' Association of South Central Pennsylvania**; Kevin Robins **MidAtlantic Employers' Association**; Darlene Robbins **Northeast Pennsylvania Manufacturers & Employers Association**; Frederick Anton, III **Pennsylvania Manufacturers' Association**; Steven Shivak **SMC Business Councils**; Ron Davis **Washington County Manufacturers Association**.

CHAMBERS OF COMMERCE ASSISTING PFEW

Mary Bowlin, Lynda Pozzuto, Charmin Worthington **Alle Kiski Strong Chamber of Commerce**; Erica Loftus **Beaver County Chamber of Commerce**; Kellie Goodman Shaffer **Bedford County Chamber of Commerce**; Gary Hoover **Bellefonte Intervalley Area Chamber of Commerce**; Joseph Hurd **Blair County Chamber of Commerce**; Ron Orris **Bradford Area Chamber of Commerce**; Jamie Barger **Brookville Area Chamber of Commerce**; Whitney Fetterman **Brush Valley Regional Chamber of Commerce**; Stan Kosciuszko **Butler County Chamber of Commerce**; Tina Johns Solak **Cameron County Chamber of Commerce**; Sandy Most **Central Bradford County Chamber of Commerce**; Vail Garvin **Central Bucks Chamber of Commerce, Inc.**; Bruce Smith, Jr. **Central PA Chamber of Commerce**; Vern Squier **Chamber of Business & Industry of Centre County**; Kim McCullough **Chamber of Commerce of Clearfield**; Mark Yoder **Chamber of Commerce of Greater West Chester**; Guy Ciarrocchi **Chester County Chamber of Business & Industry**; Tracy Becker **Clarion Area Chamber of Business & Industry**; Michael Flanagan **Clinton County Economic Partnership**; Alice Stiles **Coudersport Area Chamber of Commerce**; Alex Charlton **Delaware County Chamber of Commerce**; Steven Plaughter **Downingtown-Thorndale Regional Chamber of Commerce**; Wendy Klinghoffer **Eastern Montgomery County Chamber of Commerce**; Ramon Escudero **Elizabethtown Area Chamber of Commerce**; Barbara Chaffee **Erie Regional Chamber and Growth Partnership**; Sara Capinski **Exton Region Chamber of Commerce**; Muriel Nuttall **Fayette Chamber of Commerce**; Lynn Cochran **Franklin Area Chamber of Commerce**; Dwight Washabaugh **Fulton County Chamber of Commerce and Tourism**; Carrie Stuart **Gettysburg Adams Chamber of Commerce**; Mary Ann Severance **Great Valley Regional Chamber of Commerce**; Michelle Hornick Crowley **Greater Carlisle Area Chamber of Commerce**; David Sciamanna **Greater Chambersburg Chamber of Commerce**; Nancy Micks **Greater DuBois Chamber of Commerce & Economic Development**; Mary Malone **Greater Hazleton Chamber of Commerce**; Robert Layo **Greater Johnstown-Cambria County Chamber of Commerce**; T. Anthony Iannelli **Greater Lehigh Valley Chamber of Commerce**; Al Taubenberger **Greater Northeast Philadelphia Chamber of Commerce**; Robert Wonderling **Greater Philadelphia Chamber of Commerce**; Rosemary Dessoie **Greater Pittston Area Chamber of Commerce**; Robert Phillips **Greater Pocono Chamber of Commerce**; Ellen Horan **Greater Reading Chamber of Commerce & Industry**; Robert Durkin **Greater Scranton Chamber of Commerce**; Bob Garrett **Greater Susquehanna Valley Chamber of Commerce**; Eleanor Hill **Greater Valley Chamber of Commerce**; Donna Sedor **Greater Wilkes-Barre Chamber of Commerce**; Beth Black **Grove City Area Chamber of Commerce**; Gary Laird **Hanover Area Chamber of Commerce**; David Black **Harrisburg Regional Chamber & CREDC**; Yvonne Martin **Huntingdon County Chamber of Commerce**; James Struzzi, II **Indiana County Chamber of Commerce**; James Tunall **Juniata River Valley Chamber of Commerce & Visitor's Bureau**; Thomas Baldrige **Lancaster Chamber of Commerce & Industry**; Robert McCracken **Lawrence County Chamber of Commerce**; Larry Bowman **Lebanon Valley Chamber of Commerce**; Dan Bates **Lower Bucks County Chamber of Commerce**; Bernard Dagenais **Main Line Chamber of Commerce**; Christa Battin **Meadville-Western Crawford County Chamber of Commerce**; Dotty Pintar **Mercer Area Chamber of Commerce**; Debra Keefer **Mon Valley Regional Chamber of Commerce**; Frank Horrigan **Monroeville Area Chamber of Commerce**; Kathleen Brandon **Montgomery County Chamber of Commerce**; Marilyn Morgan **Montrose Area Chamber of Commerce**; Tina Smith **Nazareth-Bath Area Chamber of Commerce**; Rosanne Barry Novotnak **Norwin Chamber of Commerce**; Janis Walker **Oxford Area Chamber of Commerce**; Elizabeth Graver **Penridge Chamber of Commerce**; Pamela Kelly **PennSuburban Chamber of Commerce**; Vern Squier **Pennsylvania Association of Chamber Professionals**; David Patti **Pennsylvania Business Council**; Gene Barr **Pennsylvania Chamber of Business and Industry**; Arlene Magargal **Perkiomen Valley Chamber of Commerce**; Brian Schill **Peters Township Chamber of Commerce**; Jessica Capistrant **Phoenixville Regional Chamber of Commerce**; Lee Ann Camarero **Pike County Chamber of Commerce**; Bernadette Puzzuole **Pittsburgh Airport Area Chamber of Commerce**; Megan Julius **Pittsburgh North Regional Chamber, Inc.**; Debbie Gillette **Pocono Lake Region Chamber of Commerce**; Christina Clancy **Ridgway-Elk County Chamber of Commerce**; Robert McCracken **Shenango Valley Chamber of Commerce**; Scott Brown **Shippensburg Area Chamber of Commerce**; Laura McLain **Slate Belt Chamber of Commerce**; Jovanna Porter **Smethport Area Chamber of Commerce**; Ronald Aldom **Somerset County Chamber of Commerce**; Connie Ruhl **South Hills Chamber of Commerce**; Cheryl Kuhn **Southern Chester County Chamber of Commerce**; Ashley O'Dell **St. Marys Area Chamber of Commerce**; Florence Suarez **Sullivan County Chamber of Commerce**; Fred Gaffney **The Columbia Montour Chamber of Commerce**; Christopher Jones **The Mansfield Chamber of Commerce, Inc.**; Robert Blair **Tioga County Development Corporation**; Emily Altomare **Titusville Area Chamber of Commerce**; Eileen Dautrich **TriCounty Area Chamber of Commerce**; Tara King **Upper Bucks Chamber of Commerce**; Luanne Stauffer **Upper Perkiomen Valley Chamber of Commerce**; Susan Williams **Venango Area Chamber of Commerce**; James Decker **Warren County Chamber of Business and Industry**; Jeffrey Kotula **Washington County Chamber of Commerce**; Donna LaBar **Wayne County Chamber of Commerce**; Melody Longstreth **Waynesburg Area Chamber of Commerce**; Julie VanNess **Wellsboro Area Chamber of Commerce**; George Book, Jr. **West Shore Chamber of Commerce**; Donna Siter **Western Chester County Chamber of Commerce**; Chad Amond **Westmoreland Chamber of Commerce**; Laura Long **Whitehall Area Chamber of Commerce**; Vincent Matteo **Williamsport/Lycoming Chamber of Commerce**; Gina Severcool Getts **Wyoming County Chamber of Commerce**; Jennifer Ackerman **Zelienople-Harmony Area Chamber of Commerce**.

Funding for PFEW 2014

Pennsylvania Free Enterprise Week would not be celebrating its 36th program without the steadfast support and endorsement of hundreds of businesses, foundations and civic organizations sharing a common belief that the young people of our great state are the key to the future. All Founder's, President's, Keystone Club members and Student Champions will be added to perpetual plaques recognizing such gifts throughout PFEW's history. Each of the Club members, including Patron Fund Donors, will be presented with special, individual plaques recognizing their wonderful commitment to young people and economic education.

"I know that I
will
remember
this
experience
for the rest
of my life
and
use the skills
I learned here
every
day."

2013 PFEW Graduate
Megan Wissert
Gwynedd Mercy Academy HS
Lansdale, PA

2014 FOUNDER'S CLUB

Members of the Founder's Club hold the highest honor by having made an extraordinary contribution of \$15,000 or more to this year's programming.

Mr. David R. Brennan
Erie Insurance Group
Huntington National Bank
LeTort Trust
MISA Corporation
NexTier Bank
Northwest Savings Bank
Pennsylvania Manufacturers'
Association

Range Resources
Staples, Inc.
The Eberly Foundation
The Philip M. McKenna Foundation, Inc.
The Scottdale Bank & Trust Company
Waste Management
West Chester Area Education
Foundation
Wheeler Brothers, Inc. - A Subsidiary
of VSE Corporation

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President's Club members are those who have made generous gifts of \$10,000 to \$14,999 to this year's programming.

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2014 KEYSTONE CLUB

Companies and organizations that contributed between \$5,000 and \$9,999 to this year's programming.

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Tippins Foundation
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Warden Asphalt Company

2014 STUDENT CHAMPIONS

Companies and organizations that have contributed between \$2,000 and \$4,999 to this year's programming.

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Community Foundation of Warren County
Crown Holdings, Inc.
CTC Foundation
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Eriez Manufacturing Company
Etsel Engineer and Build, Inc.
First Quality Enterprises, Inc.
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XYZ Fund of the Centre County
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Mr. Phillip D. Zimmerman

2014 PATRON FUND DONORS

Patron Fund members have contributed funds to purchase program supplies, curriculum materials and the multitude of other items necessary to provide the outstanding quality of the Pennsylvania Free Enterprise Week program.

FASTSIGNS - Erie
Hutchinson, Gillahan & Freeh, PC
Pennsylvania Manufacturers' Association
Quality Repair Services, LLC
Staples, Inc.
The Philip M. McKenna Foundation, Inc.

FREE ENDOWMENT FUND

Following are the scholarship funds that presently comprise the Endowment Fund.

B. Craig Tierney
Memorial Scholarship Fund
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Memorial Scholarship Fund
Rich Jensen-Jeffrey Landis, Jr.
Memorial Fund
Sumner E. Kibbe
Memorial Scholarship Fund
The Harvey and Winifred Bradley
Scholarship Fund

2013 PFEW Graduate
Katie Kloecker
Fairview HS
Fairview, PA

“This has not only
been the **most**
productive
and
hardworking
week of my life
but also the most
fun.

I learned so much about
leadership,
communication,
teamwork,
and
business.

These **life skills**
will no doubt
help me

throughout the
rest of my life.”

VERY SPECIAL THANKS TO...

the following committed supporters who assisted in fundraising, endorsement, volunteer/student recruitment and acquisition of program materials. These wonderful people have been instrumental in helping finalize the thousands of details necessary to create an unforgettable and rewarding learning experience for the participants of Pennsylvania Free Enterprise Week 2014.

JENNIFER ACKERMAN Zelienople-Harmony Area Chamber of Commerce	EILEEN S. DAUTRICH, IOM TriCounty Area Chamber of Commerce	TARA KING Upper Bucks Chamber of Commerce	LISA QUATTROCHI Huntington National Bank
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EILEEN CONNOLLY-ROBBINS Main Line Chamber of Commerce		JOVANNA PORTER Smethport Area Chamber of Commerce	MARK J. YODER Chamber of Commerce of Greater West Chester

“Spotlight” on Supporters

We have been blessed over recent months to have PFEW featured by a number of our loyal partnering organizations. Over its 36-year history, PFEW has only grown to the size it has because of the passion and generosity of our wonderful boosters – thanks to everyone!!



PFEW is blessed to be supported by scores of service organizations throughout Pennsylvania. Almost none, however, have been sponsoring students from their area as long as the Titusville Rotary Club which began its sponsorship of local students in the 1980's. Recently, John had the opportunity to address the Club and its membership, along with Titusville Chamber members, at their “Free Enterprise Luncheon”. He is pictured here with (l. to r.) Al Rickerson, Rotary Club Board Member; Molly McGill, a junior at Titusville SHS who shared her experience at PFEW with the audience and Emily Altomare, Executive Director of the Titusville Area Chamber of Commerce.



The real driving force behind PFEW's growth and expansion over the decades has been because of the passionate, unflagging support of our business advocacy “partners”. Earlier this year, Jovanna Porter, the energetic President of the Smethport Area Chamber of Commerce in McKean County, heard about PFEW and after meeting with our President, John Trombetta, wanted to introduce PFEW to the membership. That occurred when Foundation Vice President Karen Musante had an opportunity to address the Chamber's Annual Dinner in April. Here, Karen is pictured with the two students who accompanied her that evening, Christopher Lashway (l.) a junior at Port Allegany JSHS and graduate of PFEW 2013. Pictured on the right is Kristin Andrulonis, a junior at Smethport Area JSHS and scheduled participant for PFEW 2014. The audience of local business people was very warm and receptive and we look forward to a long and productive relationship with the Chamber.



Over the decades, PFEW has been blessed to become supported by all kinds of foundations: family, business and school districts. One shining star in the latter category is the West Chester Area Education Foundation that supports its three high schools (Bayard Rustin HS, B. Reed Henderson SHS, and West Chester East SHS) in an extraordinary fashion. Led by their dynamic Superintendent, Dr. Jim Scanlon, the Foundation is sponsoring 30 students from the District to PFEW 2014. Earlier this spring, Pat Baun, Chairman of the Foundation for Free Enterprise Education, PFEW's parent organization, had the opportunity to address the WCAEF Annual Breakfast (pictured above left) to speak on behalf of the program and to thank the Foundation Board members for the tremendous support of their students. Pat is pictured in the above right photo presenting the 2014 Founder's Club plaque, the highest honor annually accorded to any PFEW donor, to WCAEF President Christine Woods and Dr. Scanlon.



proud presenter of

Pennsylvania Free Enterprise Week

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Erie, Pennsylvania 16505-3857

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Official 2014 Company Advisor Sign-Up List

Week I

Lycoming College
July 5 - July 12

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Jacksonville University
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Week II

Lycoming College
July 12 - July 19

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Northwest Savings Bank (ret.)
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Write a Book in a Weekend
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Week III

Lycoming College
July 26 - August 2

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MR. TODD R. SCHORLE
TS TECH Enterprises, Inc.
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Centre County Controller
MS. ABIGAIL ZLOCKIE
Westmoreland County Teacher

Week IV

Lycoming College
August 2 - August 9

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Week IV

PA College of Technology
August 2 - August 9

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The Reinard Insurance Agency,
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Operations Management
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Opportunities Unlimited of Erie
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National Federation of
Independent Business
MR. DAVID P. THIEMANN
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